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■ Siam Kidd who has learned how to turn Black Monday into Happy Monday
Picture: SUBMITTED

Sun carries on shining brightly for Siam through Black Monday

One Norfolk business is reaping the benefits as global stock markets post more losses in reaction to China's economic slowdown, **Kate Royall** reports.

On the six days following August 24 - which has been dubbed 'Black Monday' - an astonishing \$2.1 trillion was wiped off global stocks.

Not only have millions of peoples' life savings and pensions taken a battering but countless trading firms and hedge funds have had to close due to losses.

However, for one Norfolk man it is a different story.

Fund manager and founder of The Realistic Trader, Siam Kidd, made investors an impressive £420,000 on Black Monday as the markets tumbled.

In just five hours his fund grew from £1.4m to just over £1.8m - a 30pc return in one day.

Ex-RAF pilot Mr Kidd founded The Realistic Trader two years ago to teach people how to trade using risk management and trading methods.

With 400 students on his books, he shares with them every trade he places in real time and since 2014 he

has delivered an average of 4.3pc ROI per month.

"The way I trade is unlike conventional investing," said the 29-year-old of Hockering, near Dereham. "Buying stocks and shares is so 1990s. You can only make money when your stock goes up. It's grossly inefficient.

"Gone are days where stocks just go up like in the 1990s or mid 2000s. We're now in a completely different economic environment. So if you only know how to make money when stocks rise, you're going to be caught out.

"The way I trade enables me to make money when markets go up, down and sideways. So I've been aware of this pending crash for a while now and have been waiting. So when it started happening, I just pounced and profited as it fell. Most of the profit was actually generated in a 20 minute period that day."

Mr Kidd, who has been trading for more than 11 years and trades on the foreign exchange market, said the event on August 24 was unlike any other trading day he has had.

"Most of the time trading takes less than 5 minutes per day, but I was glued to my screens for five hours that day.

Trading on the Foreign Exchange Spot market means that whenever Mr Kidd wins a trade, a trader elsewhere in the world has lost that same trade.



■ A stock ticker screen at the London Stock Exchange
Picture: PA

With global markets rocked by fears that China is undergoing a sharp slowdown that will derail the world's largest economies, Mr Kidd said that crashes were a divisive issue.

"I've been warning everyone I know about what's likely to happen and it's easier to protect yourself from crashes than you think.

"You see, crashes tend to divide people into two groups. One group, hate, fear and worry over market crashes whilst burying their head in the sand. The other group loves market collapses as it's the easiest time to profit."

Mr Kidd said falling markets tend to move faster than a rising market, but crashing markets can move up to 20 times faster which is why some

traders can generate a lot of profit in such a small amount of time.

He believes Black Monday was a tiny tremor for what lies ahead.

"I still think the proper earthquake will be in 2016 which will then spark a rise in global interest rates from 2017 onwards, but watch out for another move down within the next few months, most likely in October."

He warned that the eventual rise in rates was likely to bankrupt some nations due to global commerce slowing down.

He said: "Ultimately I do think the future will be rosy but over the next seven years we're in for a rocky ride."

With many people feeling the repercussions of the crash and continued fallout, Mr Kidd said there were ways people could protect themselves.

"I'm not a financial advisor so I won't give advice, however if you own stocks it's important to have a deep look at them. A good rule of thumb is that if your stocks did ok during the 2008 crash, chances are that they'll ride out this next crash."

Mr Kidd runs regular seminars in Norwich on how to trade, the next one will take place on September 21.

■ For more information visit www.NorwichTradingSeminar.com

■ Do you have a business story? Email ben.woods@archant.co.uk

Celebrating success

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The designers of Norwich's Penthouse at Westlegate Tower are among the winners of the UK stage of the International Property Awards 2015-16.

Swank Interiors has won an award in the Interior Design Apartment category for the East of England for the project.

The level of award or awards it has won (either highly commended or five star) will be revealed when the official announcements are made at a gala presentation dinner at the London Marriott Hotel Grosvenor Square in Mayfair on the evening of Friday, October 9.

Lanassir Lawes, director of Swank Interiors said, "I am incredibly proud of the apartment we have designed for our clients and simply overjoyed to be recognised with this prestigious award. The Penthouse has been a joy to design and both myself and our clients are thrilled the judges loved the look we created."

Architects, developers and designers have been urged to get their entries in before Friday for South Norfolk Council's Design Awards.

In the past, winners have included family homes, a library, schools, community centres and public open spaces.

South Norfolk councillor Alison Thomas said: "This is a wonderful opportunity for builders, architects and owners to showcase their contribution to the district and demonstrate how they are making a positive difference." Categories include new building, extension to an existing building, conservation and landscape design.

■ For more information, visit www.south-norfolk.gov.uk/designawards or call 01508 533828 or email cbennett@s-norfolk.gov.uk



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